

PIONEER & ARCTIC IRON COMPANIES

TAXES

The valuations were increased \$225.00, \$125.00 of which is in Negaunee Township and \$100.00 in Sands Township. The increase in taxes amounts to \$23.12.

PIONEER & ARCTIC IRON COMPANY

LAND DEPARTMENT

LAND ACREAGE - DECEMBER 31ST, 1912.

TOWN	SEC.	RANGE 26 WEST		RANGE 25 WEST		TOTALS		PLATTED
		FEE	MINERALS	FEE	MINERALS	FEE	MINERALS	
48	32	296.00				296.00		
	1	424.68						
	2	227.64						
	3	267.94						
	4	512.36						
	5	275.08						
47	6		9.00* 163.75#	64.25				
		1507.70	172.75	64.25		1571.95	172.75	
GRAND TOTAL -						1867.95	172.75	
GRAND TOTAL -								2040.70

NOTE:  
\* Arctic Iron Company owns all minerals and surface subject to (99) Ninety-nine Year lease.

# Minerals belong to Pioneer Iron Company and Arctic Iron Company, one half each subject to (99) Ninety-nine Year lease.

PIONEER AND ARCTIC IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID

DESCRIPTION	ACREAGE		VALUATION				TAXES PAID			
	1912	1911	PER ACRE		A M O U N T		PER ACRE		A M O U N T	
			1912	1911	1912	1911	1912	1911	1912	1911
Sands	64.25	64.25	7.78	6.23	500.00	400.00	.275	.270	17.66	17.38
Negaunee	920.26	920.26	3.61	3.59	3325.00	3200.00	.202	.194	185.88	178.64
Negaunee City	838.94	838.94	29.80	29.80	25000.00	25000.00	.401	.382	336.08	320.48
TOTAL -	1823.45	1823.45			28625.00	28600.00			539.62	516.50
<u>D I S T R I B U T I O N</u>										
Accounts Receivable										
Arctic Iron Company					14412.50	14300.00			269.81	258.25
Pioneer Iron Company					14412.50	14300.00			269.81	258.25

Cp-CF-1  
8-6-13